1	SENATE FLOOR VERSION
2	February 5, 2019  AS AMENDED
۷	AS ATENDED
3	SENATE BILL NO. 295 By: Hall
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7	[ mublic finance   bands issued by Oblahama Camital
	[ public finance - bonds issued by Oklahoma Capitol Improvement Authority - examination and certification
8	<ul> <li>time restriction - defenses for suits instituted - repealer - codification - effective date ]</li> </ul>
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12	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:
13	SECTION 1. NEW LAW A new section of law to be codified
14	in the Oklahoma Statutes as Section 158.1 of Title 73, unless there
15	is created a duplication in numbering, reads as follows:
16	All bonds issued hereunder shall have on the backs thereof the
17	certificate required by Section 29 of Article X of the Constitution
18	of Oklahoma. Such bonds and any bonds or other obligations issued
19	by the Oklahoma Capitol Improvement Authority shall be submitted to
20	the Attorney General of Oklahoma for examination; and such bonds,
21	when having been examined and certified as legal obligations by the
22	Attorney General in accordance with such requirements as he or she
23	may make, shall be incontestable in any court in the State of
24	Oklahoma unless suit thereon shall be brought in a court having

1	jurisdiction thereof within thirty (30) days from the date of such
2	approval. Bonds so approved by the Attorney General shall be prima
3	facie valid and binding obligations according to their terms, and
4	the only defense which may be offered thereto in any suit instituted
5	after such thirty-day period shall have expired shall be forgery,
6	fraud or violation of the Constitution.
7	SECTION 2. REPEALER 73 O.S. 2011, Section 158, is hereby
8	repealed.
9	SECTION 3. This act shall become effective November 1, 2019.
10	COMMITTEE REPORT BY: COMMITTEE ON FINANCE February 5, 2019 - DO PASS AS AMENDED
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